

Niwas Spinning Mills Limited

CIN: L17110PN1984PLC032702

Registered Office : 406-A, West Mangalwar Peth, Solapur - 413 002.

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS PERIOD ENDED 31ST DECEMBER, 2022

Rs. In L

Particulars		Quarter ended on 31.12.2022	Quarter ended on 30.09.2022	Quarter ended on 31.12.2021	Year to date figures as on 31.12.2022	Year to date figures as on 31.12.2021	Year Ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
I	Revenue from operations	10.14	6.51	41.33	39.73	82.88	116.71
II	Other income	0.01	-	0.01	0.01	3.70	13.61
III	Total Revenue (I+II)	10.15	6.51	41.34	39.74	86.58	130.32
IV	Expenses :						
	(a) Cost of Materials consumed	10.40	15.17	48.06	50.14	105.84	148.54
	(b) Purchase of stock-in-trade	-	-	-	-	-	-
	(c) Changes in inventories of FG, WIP & stock-in-trade	-	-	-	-	-	-
	(d) Employee benefits expense	1.02	0.92	2.51	3.85	7.73	9.43
	(e) Depreciation and amortisation expense	2.47	2.63	(2.09)	7.73	4.17	7.05
	(f) Finance Costs	0.06	0.11	0.06	0.17	0.15	0.29
	(g) Other exp.(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	2.11	1.06	2.76	5.30	6.74	12.56
	Total expenses	16.06	19.89	51.30	67.19	124.63	177.87
V	Profit before exceptional items and tax (III-IV)	(5.91)	(13.38)	(9.96)	(27.45)	(38.05)	(47.55)
VI	Exceptional items	-	-	-	-	-	48.79
VII	Profit/(loss) before tax (V-VI)	(5.91)	(13.38)	(9.96)	(27.45)	(38.05)	1.24
VIII	Tax expense :						
	(1) Current tax	-	-	-	-	-	-
	(2) Excess Provision for tax in earlier year written off	-	-	-	-	-	-
	(3) Deferred tax	-	-	-	-	-	-
IX	Profit/(loss)for the period from continuing operation (VII-VIII)	(5.91)	(13.38)	(9.96)	(27.45)	(38.05)	1.24
X	Profit/(Loss) from discontinued operations.	-	-	-	-	-	-
XI	Tax expense of discontinued operations	-	-	-	-	-	-
XII	Profit/(loss) from discontinued operation (X-XI)	-	-	-	-	-	-
XIII	Profit/(loss) for the period (IX+XII)	(5.91)	(13.38)	(9.96)	(27.45)	(38.05)	1.24
XIV	Other Comprehensive Income						
	A(i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-	-	-	-	-	-
	B(i) Item that will be reclassified to profit or loss	-	-	-	-	-	-
	(ii) Income tax relating to item that will be reclassified to profit or loss	-	-	-	-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) & other Comprehensive Income for the period)	(5.91)	(13.38)	(9.96)	(27.45)	(38.05)	1.24
XVI	Paid-up Equity Share Capital (Equity Shares of Rs.10/- each)	1,408.93	1,408.93	1,408.93	1,408.93	1,408.93	1,408.93
XVII	Reserves excluding Revaluation Reserves of as per Balance of previous accounting year	(2,030.13)	(2,025.77)	(2,040.75)	(2,030.13)	(2,040.75)	(2,001.19)
XVIII	Earnings per equity share:(for continued Operation): (1) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01
	(2) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01
XIX	Earnings per equity share:(for discontinued Operation):						
	(1) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01
	(2) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01
XX	Earnings per equity share:(for discontinued & continuing operations)						
	(1) Basic	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01
	(2) Diluted	(0.01)	(0.01)	(0.01)	(0.01)	(0.01)	0.01

Notes :

(1) The above unaudited financial results for the quarter and nine months ended **31st December, 2022** have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 (as amended) and were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on **14/02/2023**. The Statutory Auditors of the Company has carried out a Limited Review of the above financial results and issued a qualified opinion thereon.

(2) Previous year / year to date / quarter figures have been regrouped / rearranged wherever necessary.

(4) As the company's business activity falls within a single primary business segment viz Textile and is a single geographical segment, the disclosure requirements as per Indian Accounting Standards ("Ind AS"), notified by the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) are applicable.

For and on behalf of the Board of Directors

Date : 07/02/2023

Place: Solapur

(Vijay R. Jaju)

Director

DIN : 00081475